



Statement pursuant to the Transparency Act

1 About the business

Agder Rental AS (“**AR**”) is a comprehensive provider specializing in the rental of new and used machinery, as well as, on a small scale, the sale of used machinery phased out from its rental range and equipment for the construction industry. The company supplies machinery, associated equipment and related services to professional operators within the construction and civil engineering sector in Norway.

AR is 100% owned by Jotunfjell Partners AS (“**JFP**”) and forms part of the JFP Group. AR conducts independent operations with its own supplier and customer relations, but work on responsible business practices is anchored in the group's overall principles and systems for corporate governance and risk management.

The supply chain includes both Norwegian and foreign suppliers, including manufacturers and wholesalers of machinery, components and technical equipment. Parts of the production within the supply chain take place outside Norway and Europe.

We note that this statement is an unofficial translation of the Norwegian version of the “Redegjørelse etter åpenhetsloven”, in case of the event of any inconsistency, the Norwegian version shall prevail.

2 Anchoring and Governance Framework

2.1 Anchoring of Responsibility

The work on the Transparency Act and due diligence assessments is anchored in AR's board and daily management, in addition to being part of JFP's governance framework for its portfolio companies. The board is kept informed of key risk factors and the status of the work.

2.2 JFP's Code of Conduct

AR is subject to JFP's Code of Conduct (behavioral principles), which is adopted by the group board and applies to the group and portfolio companies. The principles are integrated into the group's risk management and are designed to identify, prevent and manage risks related to human rights, decent working conditions, environmental impact, corruption and regulatory compliance. The Code of Conduct is available on the group's shared intranet.

The behavioral principles are based on recognized international standards for responsible business conduct and assume that sustainable operations and sound economic development require systematic risk understanding and follow-up. For AR, these principles form a key framework for the work on due diligence assessments pursuant to the Transparency Act.

2.3 Supplier Code of Conduct

JFP has established Ethical Guidelines for Suppliers (“**Supplier Requirements**”) which AR is in the process of implementing in its own operations and supply chain. The Supplier Requirements are based on internationally recognized standards, including the UN Global Compact, ILO Core Conventions and key human rights instruments.



The Supplier Requirements impose obligations on suppliers and their subcontractors to respect fundamental human rights, prohibit child and forced labor, uphold freedom of association, prohibit discrimination, provide fair wages and working conditions, ensure safe workplaces, demonstrate environmental responsibility, and prevent corruption. These requirements are to be included as part of contract terms where they apply, and the highest standard shall prevail if national legislation and the guidelines set different requirements.

The implementation of the Supplier Requirements is a work in progress. AR is working to systematize these requirements in new and existing supplier relationships, as well as to clarify expectations also towards customers and partners where relevant. The aim is to contribute to increased awareness and responsibility throughout the value chain, not just among suppliers.

3 Due Diligence Assessments

3.1 General on Due Diligence Assessments

AR carries out due diligence assessments in line with the Transparency Act and the OECD Guidelines for Responsible Business Conduct. The work is risk-based and forms part of the company's overall governance and risk framework. The purpose is to identify, prevent and manage actual and potential negative impacts on fundamental human rights and decent working conditions in its own operations and the supply chain.

3.2 Own Operations

For AR's own operations, the most significant identified risk is associated with workplace accidents when handling and using heavy machinery. The risk especially relates to health and safety conditions for employees in operational roles.

AR works systematically and preventively with health, safety and environment (HSE). HSE work is integrated into daily operations and the company's ongoing improvement efforts. Regular risk assessments, training and follow-up of deviations and improvement measures are carried out. The HSE system is revised annually to ensure that routines and measures are up to date and adapted to the current risk picture. As of the reporting date, no breaches of fundamental human rights or decent working conditions have been identified in AR's own operations.

3.3 Supply Chain

AR has started work to strengthen and systematize the follow-up of its supply chain in accordance with the requirements of the Transparency Act. This includes the gradual implementation of the Supplier Code of Conduct in new and existing supplier relationships, as well as further development of routines for risk-based supplier mapping.

The initial risk assessments have identified certain general risk factors related to production outside Norway and Europe, particularly where supply chains may be complex. At the same time, the risk is currently considered limited and manageable, partly because AR mainly collaborates with larger and reputable suppliers with established systems for compliance and quality assurance.

The use of such suppliers reduces the risk of serious breaches of fundamental human rights and decent working conditions but does not exempt AR from the obligation to carry out its own due diligence assessments. Further work will therefore aim to clarify contractual anchoring, strengthen documentation and further develop dialogue and follow-up where the risk picture indicates this is necessary.



The work on due diligence assessments is a process of continuous development, and AR will further develop its methodology and measures in line with experience, changes in the supply chain, and updates in legislation and guidance.

4 Measures and Further Work

To prevent and reduce risk, AR has initiated and planned the following measures:

- Continuous strengthening and improvement of its own HSE work
- Gradual implementation of the Supplier Code of Conduct in new and existing supplier agreements
- Systematization of supplier mapping based on risk
- Clarification of expectations towards customers and partners where relevant
- Strengthened internal awareness of due diligence through anchoring in management and those responsible for contracts

The follow-up of suppliers takes place through dialogue and assessment of relevant documentation where the risk is considered heightened. In the event of deviations, corrective measures will be sought within a reasonable and agreed timeframe. In the case of serious or persistent breaches without willingness to improve, contractual measures, including termination of cooperation, may be considered.

5 Right to Information

Anyone may request information on how AR handles actual and potential negative impacts on fundamental human rights and decent working conditions pursuant to section 6 of the Transparency Act.

Enquiries may be directed to: post@agder-rental.no

AR will respond to enquiries within the deadlines set by law.

This statement is currently in draft, and will be completed and signed by the reporting deadline of June 30.